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This Instrument Prepared by
and return to:

WorldCommerce Community Development District
c/o Rizzetta & Company, Inc.
3434 Colwell Avenue, Suite 200
Tampa, Florida 33614

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Public Records of
St. Johns County, FL
Clerk # 2007083442,
O.R. 3021 PG 346-358
12/19/2007 at 08:24 AM,
REC. \$53.00 SUR. \$59.00

**DISCLOSURE OF PUBLIC FINANCING AND MAINTENANCE
OF IMPROVEMENTS TO REAL PROPERTY UNDERTAKEN BY
THE WORLD COMMERCE COMMUNITY DEVELOPMENT DISTRICT**

**Board of Supervisors¹
World Commerce Community Development District**

Melanie Steinemann
Chairman

Michael Cills
Vice Chairman

Gregory Huston
Assistant Secretary

Lang Tarrant
Assistant Secretary

Ronald Roy
Assistant Secretary

Rizzetta & Company, Inc.
District Manager
2806 N. 5th St., Unit 403
St. Augustine, FL 32084
Phone: 904-436-6270

District records are on file at the office of Rizzetta & Company, 2806 N. 5th St., Unit 403, St. Augustine, Florida 32084. District records are available for public inspection upon request during normal business hours.

¹ This list reflects the composition of the Board of Supervisors as of June 13, 2007. For a current list of Board members, please call the District Manager.

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Introduction

On behalf of the Board of Supervisors of the World Commerce Community Development District ("District"), the following information is provided to give you a description of the District's services and the assessments that have been levied within the District to pay for certain community infrastructure, and the manner in which the District is operated. The District is a unit of special-purpose local government created pursuant to and existing under the provisions of Chapter 190, Florida Statutes. Unlike city and county governments, the District has only certain limited powers and responsibilities. These powers and responsibilities include, but are not limited to, the design, acquisition and construction of transportation improvements, water and sewer facilities, and a stormwater management system.

The District is here to serve the needs of the community and we encourage your participation in District activities.

Under Florida law, community development districts are required to take affirmative steps to provide for the full disclosure of information relating to the public financing and maintenance of improvements to real property undertaken by such districts. The law specifically provides that this information shall be made available to all persons currently residing within the District and to all prospective District residents. The following information describing the World Commerce Community Development District and the assessments, fees and charges that have been levied within the District to pay for certain community infrastructure is provided to fulfill this statutory requirement.

What is the District and how is it governed?

The District is an independent, local unit of special-purpose government, created pursuant to and existing under the provisions of Chapter 190, Florida Statutes, and established by Ordinance No. 2003-100, adopted by the St. John County Board of County Commissioners and effective on December 3, 2003. The District currently encompasses approximately 934.51 acres of land located entirely within the boundaries of St. Johns County, Florida. As a local unit of special-purpose government, the District provides an alternative means for planning, financing, constructing, operating and maintaining various public improvements and community facilities within its jurisdiction.

The District is governed by a five-member Board of Supervisors, the members of which must be residents of the State and citizens of the United States. Within ninety (90) days of appointment of the initial board, members were elected on an at-large basis by the owners of property within the District, each landowner being entitled to one vote for each acre of land with fractions thereof rounded upward to the nearest whole number. Elections are held every two years in November. Commencing six years after the initial appointment of Supervisors and when the District attains a minimum of two hundred and fifty (250) qualified electors, Supervisors whose terms are expiring will begin to be elected by qualified electors of the District. A "qualified elector" in this instance is any person at least eighteen (18) years of age who is a citizen of the United States, a legal resident of Florida and of the District, and who is also registered with the Supervisor of Elections to vote in St. Johns County. Notwithstanding the foregoing, if at any time the Board proposes to exercise its

ad valorem taxing power, it shall, prior to the exercise of such power, call an election at which all members of the Board shall be elected by qualified electors of the District.

Board meetings are noticed in a paper in St. Johns County and are conducted in a public forum in which public participation is permitted. Consistent with Florida's public records laws, the records of the District are available for public inspection during normal business hours. Elected members of the Board are similarly bound by the State's open meetings law and are subject to the same disclosure requirements as other elected officials under the State's ethics laws.

**What infrastructure improvements does the District provide
and how are the improvements paid for?**

The District comprises approximately 934.51 acres located within the World Commerce Center Development of Regional Impact, which is situated east of International Golf Parkway, north of State Road 16 and west of South Francis Road and Interstate 95, in St. Johns County, Florida. The legal description of the lands encompassed within the District is attached hereto as **Exhibit "A."** The public infrastructure necessary to support the District's development program includes master infrastructure and neighborhood infrastructure improvements. The master infrastructure improvements include, but are not limited to, the following: water and sewer facilities, a stormwater system, and transportation improvements. The neighborhood improvements include, but are not limited to, the following: transportation, water and sewer utilities and drainage elements. Each of these infrastructure improvements is more fully detailed below.

These public infrastructure improvements will be funded in part by the District's sale of bonds. On February 27, 2004, the Circuit Court of the Seventh Judicial Circuit of the State of Florida, in and for St. Johns County, Florida, entered a Final Judgment validating the District's ability to issue an aggregate principal amount not to exceed \$85,000,000 in Special Assessment Bonds for infrastructure needs of the District. Since its establishment, the District has undertaken one bond issuance with two separate series.

On July 29, 2004, the District issued its World Commerce Community Development District, Series 2004A-1, Special Assessment Bonds in the amount of \$21,380,000 (the "Series 2004A-1 Bonds") for purposes of financing a portion of the construction and acquisition costs of certain master infrastructure improvements. On the same date, the District issued its World Commerce Community Development District, Series 2004A-2, Special Assessment Bonds in the amount of \$7,465,000 (the "Series 2004A-2 Bonds") for purposes of financing a portion of certain master and subdivision infrastructure improvements (the Series 2004A-1 Bonds and Series 2004A-2 Bonds collectively referred to as the "Series 2004 Bonds"). On February 2, 2007, the District issued its World Commerce Community Development District, Series 2007, Special Assessment Bonds in the amount of \$12,275,000 (the "Series 2007 Bonds") for purposes of financing an additional portion of the construction and acquisition costs of certain master infrastructure improvements.

Proceeds of the Series 2004 Bonds have been, and will continue to be, used to finance a portion of the cost of the acquisition, construction, installation and equipping of the infrastructure

and improvements. Proceeds of the Series 2007 Bonds have been, and will continue to be, used to finance a portion of the Series 2007 Project, which includes storm water management improvements (including land acquisition), roadways, water and sewer facilities, and associated professional fees; provided, however, no such proceeds will be used to finance the portion of the Series 2007 Project consisting of off-site roadway improvements.

To plan the infrastructure improvements necessary for the District, the District adopted an Engineer's Report dated December 2, 2003, revised February 6, 2004 (the "Improvement Plan"), which details all of the improvements contemplated for the completion of the infrastructure of the District. Additionally, a Supplemental Series 2004 Special Assessment Bonds Engineer's Report dated June 3, 2004 (the "Supplemental Engineer's Report"), was created by the District Engineer and adopted by the Board of Supervisors. These documents detail the precise improvements intended to be financed with the proceeds of the Series 2004 Bonds. Copies of the Improvement Plan and Supplemental Engineer's Report are available for review in the District's public records.

To plan the infrastructure improvements necessary for the District as part of the Series 2007 Project, the District Engineer created and the Board of Supervisors adopted an Amended and Restated Engineer's Report, dated November 1, 2006, and revised January 9, 2007 (the "Amended Engineer's Report"). The Amended Engineer's Report details the precise improvements intended to be financed with the proceeds of the Series 2007 Bonds. Copies of the Amended Engineer's Report are also available for review in the District's Public Records.

Water and Sewer Facilities

Water and sewer service will be provided to the District via water/sewer mains and a lift station, all of which exist along International Golf Parkway (the "Parkway") The utility infrastructure is owned, operated and maintained by the St. Johns County Utility Department.

The District has constructed the system to connect the potable water main at both ends of the Parkway. Once established, the main will be located within a corridor along the Parkway.

For sewer service, the District constructed three primary lift stations along World Commerce Parkway and one along Ring Way road. Individual land uses will then connect to the primary lift stations. Said primary lift stations will flow via a force main back to the Parkway.

Stormwater System

The District is providing for the design and construction of a District-wide stormwater management system necessary to support the development of the District's public infrastructure improvements. The master stormwater management system provides stormwater treatment and flood control measures for property located within the boundaries of the District. The stormwater

management system consists of wet detention ponds to capture and treat stormwater runoff from developed areas in the District and control structures that regulate the volume of water detained and detention periods. Major drainage ways and ponds serving District-wide elements have been constructed. Ownership and maintenance of the stormwater management system will be the responsibility of the District. Proceeds of the 2007 Series Bonds may be used to acquire the land upon which the storm water ponds are located.

These elements serve as the foundation for the storm water system. The cost to construct drainage piping within individual subdivision or parcels is not included in the storm water management system budget; rather, each of the individual future parcel owners will construct storm water and road way facilities to service their individual uses. As an exception to this, some of the proceeds of the 2004 Bonds were used for certain neighborhood infrastructure improvements.

Transportation Improvements & Roadways

The District provided for the design and construction of the World Commerce Parkway, which is the main road into and out of the development and is now complete. It is a four-lane divided roadway with a median, which begins near the intersection of existing South Francis Road and International Golf Parkway and travels approximately four and one-half miles through the project site and return back to International Golf Parkway.

World Commerce Parkway links individual land uses to each other and to District facilities. Additional improvements have been provided where World Commerce Parkway intersects International Golf Parkway. Each intersection was upgraded to include acceleration and deceleration lanes, along with nearby median improvements. The eastern most entrance was upgraded to include traffic signalization. Ownership and maintenance of the transportation improvements will be the responsibility of St. Johns County.

The District will be identified at IGP by the use of entry monuments and other hardscape and landscape elements, which consist generally of a large fountain and mounded, landscaped sign area. Along the World Commerce Parkway, there are and will continue to be District maintained landscaping and wetland preserve areas. The landscaping is and will be continue to be irrigated through the use of surface water from ponds; however, at some point, the system may utilize reclaimed water, if it becomes available.

Recreational Improvements

A series of passive parks and trails may be located throughout the District within both residential and commercial areas. In some cases, such parks may include gathering areas; others may include benches, playgrounds, or walking areas.

Neighborhood Improvements

A portion of the Series 2004 Bonds were used to finance common infrastructure improvements in the subdivision known as Sevilla. The common infrastructure will consist of roads, water and sewer utilities and drainage elements.

Further information regarding any of the constructed or planned improvements can be obtained from the Supplemental Engineer's Report and the Amended Engineer's Report on file in the District's public records.

Assessments, Fees and Charges

The costs of a portion of these infrastructure improvements have been financed by the District through the sale of its Special Assessment Bonds, Series 2004A-1 (\$21,380,000), Series 2004A-2 (\$7,465,000), and Series 2007 (\$12,275,000). Proceeds of these bonds have been, and will continue to be, used to finance the acquisition and construction of proposed infrastructure improvements to serve the lands within the District. A schedule of the annual debt service obligations of the District that must be defrayed by the annual assessments will depend upon the type of property purchased. A copy of the District's assessment methodology is available for review in the District's public records.

The Series 2004 Bonds, the Series 2007 Bonds, and the interest due thereon, are payable solely from and secured by the levy of non ad valorem or special assessments against lands within the District that benefit from the construction, acquisition, establishment and operation of the District's improvements. The assessments on lots are billed in the same manner as are St. Johns County ad valorem taxes.

The District may undertake the construction, acquisition or installation of other future improvements and facilities, which may be financed by bonds, notes or other methods authorized by Chapter 190, Florida Statutes. More information can be obtained from the Improvement Plan, the Supplemental Engineer's Report, and the Amended Engineer's Report, all of which are on file with the District.

The amounts described above exclude any operations and maintenance assessments that may be determined and calculated annually by the District's Board of Supervisors against all benefitted lands in the District. These operations and maintenance assessments will also be collected in the same manner as St. Johns County ad valorem taxes.

A detailed description of all costs and allocations that result in the formulation of assessments, fees and charges are available for public inspection upon request.

Method of Collection

The District's operations and maintenance assessments may appear on that portion of the annual real estate tax bill entitled "non-ad valorem assessments," and will be collected by the St.

Johns County Tax Collector in the same manner as St. Johns County ad valorem taxes. Each property owner must pay both ad valorem and non-ad valorem assessments at the same time. Property owners will, however, be entitled to the same discounts as provided for ad valorem taxes. As with any tax bill, if all taxes and assessments due are not paid within the prescribed time limit, the Tax Collector is required to sell tax certificates that, if not timely redeemed, may result in the loss of title to the property. The District may also elect to collect the assessment directly.

This description of the World Commerce Community Development District's operation, services and financing structure is intended to provide assistance to landowners and purchasers concerning the important role that the District plays in providing infrastructure improvements essential to the development. If you have questions or would simply like additional information about the District, please write to: District Manager, World Commerce Community Development District, 2806 N. 5th St., Unit 403, St. Augustine, FL 32084, Phone: 904-436-6270.

IN WITNESS WHEREOF, this Disclosure of Public Financing and Maintenance of Improvements to Real Property Undertaken has been executed as of the 14th day of December, 2007, and recorded in the Official Records of St. Johns County, Florida.

**WORLD COMMERCE COMMUNITY
DEVELOPMENT DISTRICT**

By: Melanie Steinemann
Chairman

[Signature]
Witness

Mary Cano
Print Name

Melissa Debbins
Witness

Melissa Debbins
Print Name

**STATE OF FLORIDA
COUNTY OF St. Johns**

The foregoing instrument was acknowledged before me this 14th day of December, 2007, by Melanie Steinemann, Chairman of the World Commerce Community Development District, who is personally known to me or who has produced _____ as identification, and did [] or did not [] take the oath.

Nancy E. Martin
Notary Public, State of Florida
Print Name: Nancy E. Martin
Commission No.: DD 403659
My Commission Expires: 10-7-2011

Exhibit A: Legal Description

NOTARY PUBLIC-STATE OF FLORIDA
Nancy E. Martin
Commission # DD703659
Expires: OCT. 07, 2011
BONDED THRU ATLANTIC BONDING CO., INC.

EXHIBIT A

OR2135PG0081

WORLD COMMERCE CENTER

A PART OF GOVERNMENT LOTS 1, 2, 7, 8 AND 10, ANTONIO HUERTAS GRANT, SECTION 38, TOWNSHIP 6 SOUTH, RANGE 28 EAST, ST. JOHNS COUNTY, FLORIDA, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

FOR A POINT OF REFERENCE, COMMENCE AT A CONCRETE MONUMENT LOCATED AT THE NORTHWEST CORNER OF SAID TRACT 10, TOWNSHIP 6 SOUTH, RANGE 28 EAST; THENCE SOUTH $72^{\circ}07'40''$ EAST ALONG THE DIVISION LINE BETWEEN SAID GOVERNMENT LOT 7 AND SAID GOVERNMENT LOT 10, A DISTANCE OF 371.01 FEET TO THE POINT OF BEGINNING; SAID POINT IN THE SOUTHWESTERLY RIGHT-OF-WAY LINE OF INTERNATIONAL GOLF PARKWAY (A RIGHT-OF-WAY OF VARYING WIDTH); THENCE NORTH $50^{\circ}37'11''$ EAST ALONG SAID SOUTHEASTERLY RIGHT-OF-WAY LINE, A DISTANCE OF 1566.52 FEET TO THE SOUTHWEST CORNER OF A COMMON BOUNDARY LINE AS ESTABLISHED BY BOUNDARY AGREEMENT, AS RECORDED IN OFFICIAL RECORDS 912, PAGE 1093 OF THE PUBLIC RECORDS OF SAID COUNTY; THENCE SOUTH $72^{\circ}05'33''$ EAST, LEAVING SAID SOUTHEASTERLY RIGHT-OF-WAY LINE AND ALONG SAID AGREEMENT LINE, A DISTANCE OF 1359.32 FEET TO THE SOUTHEAST CORNER OF PRESBYTERY OF ST. AUGUSTINE; THENCE NORTH $24^{\circ}03'53''$ WEST ALONG THE EASTERLY LINE OF CHURCH PROPERTY, A DISTANCE OF 418.69 FEET; THENCE NORTH $72^{\circ}03'18''$ WEST ALONG THE NORTH LINE OF SAID PROPERTY TO ITS INTERSECTION WITH THE AFORESAID SOUTHEASTERLY RIGHT-OF-WAY LINE OF INTERNATIONAL GOLF PARKWAY, A DISTANCE OF 879.02 FEET; THENCE NORTH $50^{\circ}37'11''$ EAST, CONTINUING ALONG THE SOUTHEASTERLY RIGHT-OF-WAY LINE OF INTERNATIONAL GOLF PARKWAY, A DISTANCE OF 3376.55 FEET TO A BEND POINT IN SAID RIGHT-OF-WAY LINE; THENCE NORTH $44^{\circ}32'18''$ EAST ALONG SAID SOUTHEASTERLY RIGHT-OF-WAY LINE, A DISTANCE OF 4898.08 FEET; THENCE LEAVING SAID SOUTHEASTERLY LINE OF INTERNATIONAL GOLF PARKWAY AND ALONG THE RIGHT-OF-WAY LINE OF FRANCIS ROAD (A RIGHT-OF-WAY OF VARYING WIDTH) THE FOLLOWING ELEVEN COURSES: COURSE NO. 1) SOUTH $45^{\circ}27'42''$ EAST, A DISTANCE OF 141.00 FEET; COURSE NO. 2) NORTH $44^{\circ}32'18''$ EAST, A DISTANCE OF 668.43 FEET TO THE POINT OF CURVE OF A CURVE, SAID CURVE BEING CONCAVE SOUTHEASTERLY, HAVING A RADIUS OF 256.00 FEET; COURSE NO. 3) THENCE NORTHEASTERLY ALONG THE ARC OF SAID CURVE, AN ARC DISTANCE OF 45.62 FEET, SAID ARC BEING SUBTENDED BY A CHORD BEARING OF NORTH $83^{\circ}12'53''$ EAST AND A CHORD DISTANCE OF 319.96 FEET TO THE POINT OF TANGENCY OF SAID CURVE; COURSE NO. 4) SOUTH $58^{\circ}06'32''$ EAST, A DISTANCE OF 855.02 FEET TO THE POINT OF CURVE OF A CURVE, SAID CURVE BEING CONCAVE SOUTHWESTERLY, HAVING A RADIUS OF 971.92 FEET; COURSE NO. 5) THENCE SOUTHEASTERLY ALONG THE ARC OF SAID CURVE, AN ARC DISTANCE OF 508.19 FEET, SAID ARC BEING SUBTENDED BY A CHORD BEARING OF SOUTH $43^{\circ}12'33''$ EAST AND A CHORD DISTANCE OF 499.52 FEET TO THE POINT OF TANGENCY OF SAID CURVE; COURSE NO. 6) THENCE SOUTH $28^{\circ}18'34''$ EAST, A DISTANCE OF 1695.10 FEET; COURSE NO. 7) THENCE SOUTH $27^{\circ}30'35''$ EAST, A DISTANCE OF 1143.65 FEET TO THE POINT OF CURVE OF A CURVE, CONCAVE WESTERLY, HAVING A RADIUS OF 395.74 FEET; COURSE NO. 8) THENCE SOUTHERLY, CONTINUING ALONG THE SOUTHWESTERLY RIGHT-OF-WAY LINE OF SAID FRANCIS ROAD, AND ALONG

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THE ARC OF SAID CURVE, AN ARC DISTANCE OF 338.81 FEET, SAID ARC BEING SUBTENDED BY A CHORD BEARING OF SOUTH 02°58'58" EAST, AND A CHORD DISTANCE OF 328.56 FEET TO THE POINT OF TANGENCY OF SAID CURVE; COURSE NO. 9) THENCE SOUTH 21°32'37" WEST, CONTINUING ALONG THE WESTERLY RIGHT-OF-WAY LINE OF SAID FRANCIS ROAD, A DISTANCE OF 116.43 FEET; COURSE NO. 10) THENCE SOUTH 68°27'23" EAST, CONTINUING ALONG SAID RIGHT-OF-WAY LINE, A DISTANCE OF 7.00 FEET; COURSE NO. 11) THENCE SOUTH 21°32'30" WEST, CONTINUING ALONG SAID RIGHT-OF-WAY LINE, A DISTANCE OF 183.78 FEET; THENCE NORTH 68°27'37" WEST, LEAVING SAID RIGHT-OF-WAY LINE, A DISTANCE OF 415.83 FEET; THENCE SOUTH 21°32'40" WEST, A DISTANCE OF 209.00 FEET; THENCE NORTH 68°27'37" WEST, A DISTANCE OF 370.75 FEET; THENCE SOUTH 21°33'13" WEST, A DISTANCE OF 890.55 FEET TO A POINT ON SAID LINE DIVIDING GOVERNMENT LOTS 1 AND 8; THENCE SOUTH 73°00'55" EAST, ALONG SAID DIVIDING LINE, A DISTANCE OF 789.23 FEET TO A POINT IN THE WESTERLY RIGHT OF WAY LINE OF FRANCIS ROAD, (A RIGHT-OF-WAY OF VARYING WIDTH); THENCE SOUTH 21°32'40" WEST, ALONG SAID WESTERLY RIGHT-OF-WAY LINE, A DISTANCE OF 1443.06 FEET TO A POINT ON THE NORTHERLY RIGHT-OF-WAY LINE OF WOLFE ROAD, (A RIGHT-OF-WAY OF VARYING WIDTH); THENCE NORTH 72°42'38" WEST ALONG SAID NORTHERLY RIGHT-OF-WAY LINE, A DISTANCE OF 1397.27 FEET; THENCE NORTH 19°31'38" EAST, LEAVING SAID NORTHERLY RIGHT-OF-WAY LINE, A DISTANCE OF 1432.47 FEET TO A POINT ON SAID DIVIDING LINE BETWEEN GOVERNMENT LOTS 1 AND 8; THENCE NORTH 73°00'55" WEST ALONG SAID DIVIDING LINE, A DISTANCE OF 1332.61 FEET; THENCE SOUTH 19°31'50" WEST, LEAVING SAID DIVISION LINE, A DISTANCE OF 4092.21 FEET; THENCE SOUTH 72°23'11" EAST, A DISTANCE OF 204.62 FEET; THENCE SOUTH 07°25'13" EAST, A DISTANCE OF 31.30 FEET; THENCE SOUTH 56°09'10" WEST, A DISTANCE OF 45.51 FEET; THENCE SOUTH 23°19'30" WEST, A DISTANCE OF 52.75 FEET; THENCE SOUTH 04°09'34" EAST, A DISTANCE OF 162.01 FEET; THENCE SOUTH 17°19'18" WEST ALONG A LINE TO ITS INTERSECTION WITH THE NORTHERLY RIGHT-OF-WAY LINE OF STATE ROAD NO. 16 (A 200.00 FOOT RIGHT-OF-WAY AS NOW ESTABLISHED), A DISTANCE OF 472.08 FEET TO A POINT ON A CURVE, SAID CURVE BEING CONCAVE SOUTHERLY, HAVING A RADIUS OF 17,318.80 FEET; THENCE WESTERLY ALONG THE ARC OF SAID CURVE AND ALONG SAID NORTHERLY RIGHT-OF-WAY LINE, AN ARC DISTANCE OF 2223.68 FEET, SAID ARC BEING SUBTENDED BY A CHORD BEARING OF NORTH 77°12'51" WEST AND A CHORD DISTANCE OF 2222.15 FEET TO THE POINT OF TANGENCY OF SAID CURVE; THENCE NORTH 80°54'57" WEST, CONTINUING ALONG SAID NORTHERLY RIGHT-OF-WAY LINE, A DISTANCE OF 2473.93 FEET TO A POINT ON DIVISION LINE BETWEEN SAID GOVERNMENT LOT 7 AND SAID GOVERNMENT LOT 10; THENCE NORTH 72°07'40" WEST, LEAVING SAID NORTHERLY RIGHT-OF-WAY LINE AND ALONG SAID DIVISION LINE, A DISTANCE OF 888.05 FEET; THENCE SOUTH 19°15'10" WEST, LEAVING SAID DIVISION LINE AND ALONG A LINE TO ITS INTERSECTION WITH THE AFORESAID NORTHERLY RIGHT-OF-WAY LINE OF STATE ROAD NO. 16, A DISTANCE OF 137.84 FEET; THENCE NORTH 80°54'57" WEST ALONG SAID NORTHERLY RIGHT-OF-WAY LINE, A DISTANCE OF 1099.10 FEET TO A POINT IN THE AFORESAID SOUTHERLY RIGHT-OF-WAY LINE OF INTERNATIONAL GOLF PARKWAY; THENCE NORTH 43°33'09" EAST ALONG SAID SOUTHEASTERLY RIGHT-OF-WAY LINE, A

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DISTANCE OF 295.33 FEET; THENCE NORTH $50^{\circ}37'11''$ EAST, CONTINUING
ALONG SAID SOUTHEASTERLY RIGHT-OF-WAY LINE, A DISTANCE OF 47.05
FEET TO THE POINT OF BEGINNING.

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CONTAINING 934.51 ACRES MORE OR LESS.